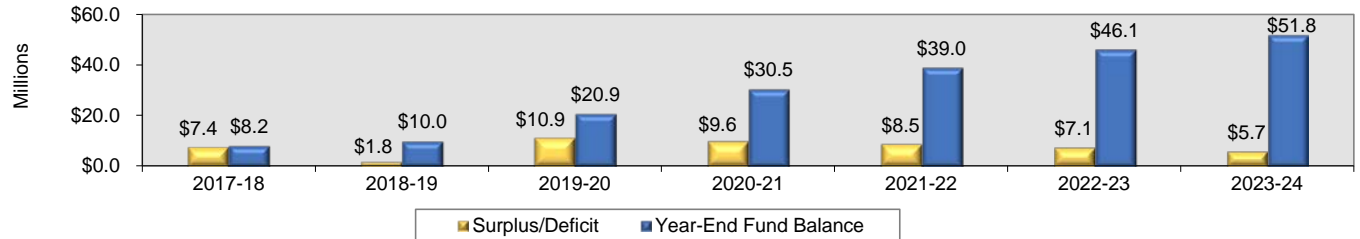


# Updated Preliminary Baseline Financial Results

2017-18 to 2023-24



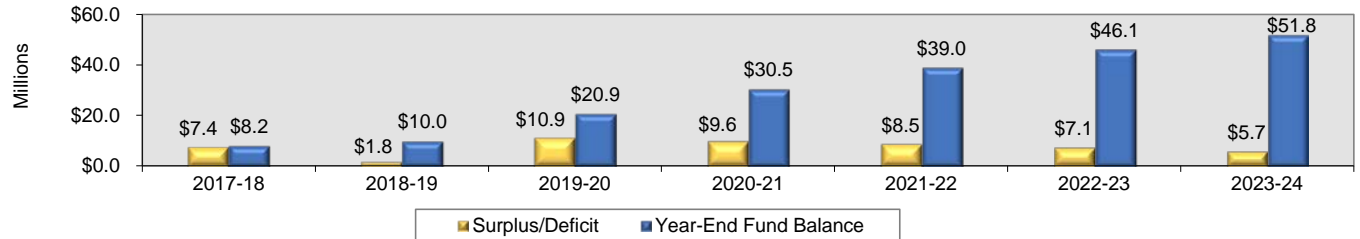
| Fiscal Year:               | 2017-18                                     | 2018-19            | 2019-20            | 2020-21             | 2021-22             | 2022-23             | 2023-24             |                     |
|----------------------------|---|--------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|                            | Projected                                   | Projected          | Projected          | Projected           | Projected           | Projected           | Projected           |                     |
| <b>REVENUE SUMMARY</b>     |   |                    |                    |                     |                     |                     |                     |                     |
| 6111/6411                  | Real Estate Taxes (Current and Delinquent)  | 45,922,578         | 44,176,251         | 44,283,436          | 44,254,405          | 44,094,167          | 43,929,749          | 43,816,905          |
| 6140/6150                  | Act 511 Taxes                               | 8,009,424          | 7,698,727          | 7,784,910           | 7,872,189           | 7,960,579           | 8,050,094           | 8,140,748           |
| 6114                       | Payment in Lieu of Taxes                    | 1,595,206          | 1,510,276          | 1,417,757           | 1,413,828           | 1,753,578           | 1,757,358           | 1,846,451           |
|                            | Other Sources                               | 2,932,514          | 2,653,672          | 2,658,622           | 2,658,622           | 2,658,622           | 2,658,622           | 2,658,622           |
|                            | <b>Local Sources</b>                        | <b>58,459,722</b>  | <b>56,038,927</b>  | <b>56,144,725</b>   | <b>56,199,045</b>   | <b>56,466,946</b>   | <b>56,395,823</b>   | <b>56,462,727</b>   |
| 7110                       | Basic Education Funding                     | 64,264,149         | 79,311,411         | 81,242,868          | 83,215,638          | 85,230,603          | 87,288,667          | 89,390,750          |
| 7271                       | Special Education Funding                   | 10,464,272         | 10,614,815         | 10,760,073          | 10,907,012          | 11,055,650          | 11,206,007          | 11,358,103          |
| 7310                       | Transportation Subsidy                      | 2,878,672          | 2,704,245          | 2,633,363           | 2,672,642           | 2,711,450           | 2,749,855           | 2,787,873           |
| 7810/7820                  | State Reimbursement of Employee Benefits    | 19,550,618         | 20,238,504         | 20,494,342          | 20,730,241          | 20,936,653          | 21,256,101          | 21,482,171          |
|                            | All Other State                             | 29,515,292         | 15,110,814         | 15,112,442          | 15,112,481          | 15,113,813          | 15,114,967          | 15,114,533          |
|                            | <b>State Sources</b>                        | <b>126,673,003</b> | <b>127,979,789</b> | <b>130,243,089</b>  | <b>132,638,014</b>  | <b>135,048,169</b>  | <b>137,615,596</b>  | <b>140,133,430</b>  |
| 8514                       | Title I                                     | 10,750,845         | 10,314,409         | 8,388,395           | 8,388,395           | 8,388,395           | 8,388,395           | 8,388,395           |
| 8515                       | Title II                                    | 971,784            | 927,838            | 927,838             | 927,838             | 927,838             | 927,838             | 927,838             |
| 8810/8820                  | Medicaid Reimbursement                      | 365,634            | 327,138            | 327,138             | 327,138             | 327,138             | 327,138             | 327,138             |
|                            | All Other Federal                           | 5,552,985          | 5,456,394          | 5,456,394           | 5,456,394           | 5,456,394           | 5,456,394           | 5,456,394           |
|                            | <b>Federal Sources</b>                      | <b>17,641,248</b>  | <b>17,025,779</b>  | <b>15,099,765</b>   | <b>15,099,765</b>   | <b>15,099,765</b>   | <b>15,099,765</b>   | <b>15,099,765</b>   |
|                            | <b>Other Funding Sources</b>                | <b>8,995,038</b>   | <b>0</b>           | <b>0</b>            | <b>0</b>            | <b>0</b>            | <b>0</b>            | <b>0</b>            |
|                            | <b>Total Revenues</b>                       | <b>211,769,011</b> | <b>201,044,495</b> | <b>201,487,578</b>  | <b>203,936,824</b>  | <b>206,614,880</b>  | <b>209,111,184</b>  | <b>211,695,922</b>  |
| <b>EXPENDITURE SUMMARY</b> |   |                    |                    |                     |                     |                     |                     |                     |
| 100                        | Salaries & Wages                            | 68,441,029         | 70,791,681         | 70,208,181          | 70,208,181          | 70,208,181          | 70,208,181          | 70,208,181          |
| 200                        | Employee Benefits                           | 49,128,918         | 53,320,484         | 54,946,375          | 56,658,665          | 58,576,927          | 60,564,119          | 62,546,130          |
| 300                        | Purchased Professional & Technical Services | 7,677,059          | 7,774,489          | 7,551,263           | 7,724,942           | 7,902,616           | 8,084,376           | 8,270,316           |
| 400                        | Purchased Property Services                 | 12,115,393         | 3,242,423          | 3,214,279           | 3,288,208           | 3,363,836           | 3,441,205           | 3,520,352           |
| 562                        | Tuition to PA Charter Schools               | 25,410,596         | 26,727,560         | 29,199,284          | 30,824,007          | 32,305,671          | 33,834,115          | 35,422,061          |
| 500                        | All Other Tuition and Purchased Services    | 9,246,657          | 9,064,221          | 9,339,190           | 9,601,579           | 9,868,060           | 10,138,726          | 10,413,672          |
| 600                        | Supplies                                    | 3,169,925          | 4,291,406          | 3,505,447           | 3,391,822           | 3,271,790           | 3,140,031           | 3,003,010           |
| 700                        | Property                                    | 1,480,856          | 2,648,942          | 641,285             | 656,034             | 671,123             | 686,559             | 698,217             |
| 830/910                    | Debt Service                                | 11,119,149         | 11,005,926         | 10,976,967          | 10,953,122          | 10,927,110          | 10,903,886          | 10,882,058          |
| 800                        | Other Objects                               | 1,569,847          | 1,002,617          | 1,002,617           | 1,002,617           | 1,002,617           | 1,002,617           | 1,002,617           |
| 900                        | Other Financing Uses                        | 15,000,000         | 9,394,408          | 0                   | 0                   | 0                   | 0                   | 0                   |
|                            | <b>Total Expenditures</b>                   | <b>204,359,429</b> | <b>199,264,157</b> | <b>190,584,888</b>  | <b>194,309,177</b>  | <b>198,097,930</b>  | <b>202,003,813</b>  | <b>205,966,614</b>  |
|                            | <b>Surplus/Deficit</b>                      | <b>\$7,409,582</b> | <b>\$1,780,338</b> | <b>\$10,902,690</b> | <b>\$9,627,647</b>  | <b>\$8,516,950</b>  | <b>\$7,107,370</b>  | <b>\$5,729,308</b>  |
|                            | <b>Year-End Fund Balance</b>                | <b>\$8,184,311</b> | <b>\$9,964,649</b> | <b>\$20,867,339</b> | <b>\$30,494,986</b> | <b>\$39,011,936</b> | <b>\$46,119,307</b> | <b>\$51,848,614</b> |

\*Starting Fund Balance based on the ESD Budget Projection Model

## REVENUES

# Updated Preliminary Baseline Financial Results

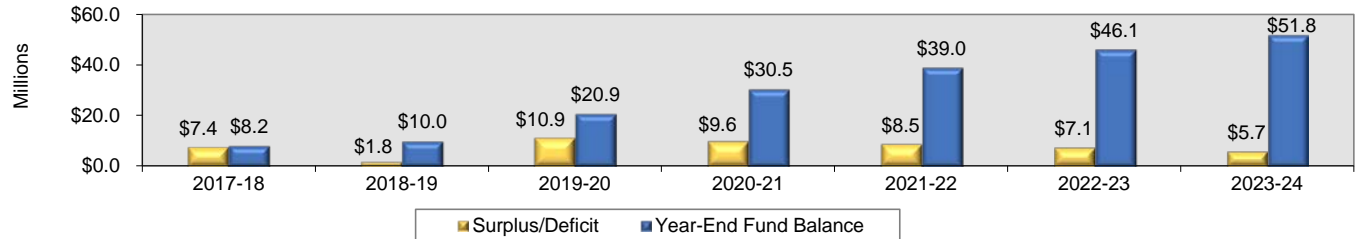
2017-18 to 2023-24



| Fiscal Year:                                    | 2017-18            | 2018-19            | 2019-20            | 2020-21            | 2021-22            | 2022-23            | 2023-24            |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|   | Projected          | Projected          | Projected          | Projected          | Projected          | Projected          | Projected          |
| <b>Revenues From Local Sources</b>              |                    |                    |                    |                    |                    |                    |                    |
| 6111 Current Real Estate Taxes                  | 40,199,158         | 40,387,577         | 40,494,762         | 40,465,731         | 40,305,493         | 40,141,075         | 40,028,231         |
| 6113 Public Utility Realty Tax                  | 59,273             | 59,273             | 59,273             | 59,273             | 59,273             | 59,273             | 59,273             |
| 6114 Payments in Lieu of Taxes                  | 1,595,206          | 1,510,276          | 1,417,757          | 1,413,828          | 1,753,578          | 1,757,358          | 1,846,451          |
| 6143 Current Act 511 Local Services Taxes       | 245,022            | 251,814            | 251,814            | 251,814            | 251,814            | 251,814            | 251,814            |
| 6151 Current Act 511 Earned Income Taxes        | 6,918,782          | 6,771,891          | 6,858,073          | 6,945,353          | 7,033,743          | 7,123,258          | 7,213,912          |
| 6153 Current Act 511 Real Estate Transfer Taxes | 845,620            | 675,022            | 675,022            | 675,022            | 675,022            | 675,022            | 675,022            |
| 6411 Delinquent Real Estate Taxes               | 5,723,421          | 3,788,674          | 3,788,674          | 3,788,674          | 3,788,674          | 3,788,674          | 3,788,674          |
| 6510 Interest Earnings                          | 0                  | 200,000            | 204,950            | 204,950            | 204,950            | 204,950            | 204,950            |
| 6810 Local Government Units                     | 319,294            | 284,775            | 284,775            | 284,775            | 284,775            | 284,775            | 284,775            |
| 6831 Federal Revenue from Other Sources         | 124,999            | 320,625            | 320,625            | 320,625            | 320,625            | 320,625            | 320,625            |
| 6910 Rentals                                    | 71,733             | 61,647             | 61,647             | 61,647             | 61,647             | 61,647             | 61,647             |
| 6920 Contributions                              | 951,538            | 206,457            | 206,457            | 206,457            | 206,457            | 206,457            | 206,457            |
| 6940 Tuition Payments                           | 927,954            | 564,306            | 564,306            | 564,306            | 564,306            | 564,306            | 564,306            |
| 6991 Refunds of a Prior Year Expenditure        | 290,953            | 475,857            | 475,857            | 475,857            | 475,857            | 475,857            | 475,857            |
| Other Local Sources                             | 186,771            | 480,732            | 480,732            | 480,732            | 480,732            | 480,732            | 480,732            |
| <b>Local Sources Subtotal</b>                   | <b>58,459,722</b>  | <b>56,038,927</b>  | <b>56,144,725</b>  | <b>56,199,045</b>  | <b>56,466,946</b>  | <b>56,395,823</b>  | <b>56,462,727</b>  |
| <b>Revenue From State Sources</b>               |                    |                    |                    |                    |                    |                    |                    |
| 7110 Basic Education Funding                    | 64,264,149         | 79,311,411         | 81,242,868         | 83,215,638         | 85,230,603         | 87,288,667         | 89,390,750         |
| 7220 Vocational Education Subsidy               | 789,665            | 960,564            | 960,564            | 960,564            | 960,564            | 960,564            | 960,564            |
| 7271 Special Education Funding                  | 10,464,272         | 10,614,815         | 10,760,073         | 10,907,012         | 11,055,650         | 11,206,007         | 11,358,103         |
| 7272 Early Intervention                         | 2,152,727          | 2,149,430          | 2,149,430          | 2,149,430          | 2,149,430          | 2,149,430          | 2,149,430          |
| 7290 Educational Access Program                 | 14,200,000         | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| 7292 Pre-K Counts                               | 1,796,750          | 1,793,500          | 1,793,500          | 1,793,500          | 1,793,500          | 1,793,500          | 1,793,500          |
| 7310 Transportation Subsidy                     | 2,878,672          | 2,704,245          | 2,633,363          | 2,672,642          | 2,711,450          | 2,749,855          | 2,787,873          |
| 7320 PlanCon Subsidy                            | 1,692,133          | 1,368,702          | 1,370,330          | 1,370,369          | 1,371,701          | 1,372,855          | 1,372,421          |
| 7330 Health Services                            | 272,705            | 272,705            | 272,705            | 272,705            | 272,705            | 272,705            | 272,705            |
| 7340 State Property Tax Reduction Allocation    | 5,927,119          | 5,926,706          | 5,926,706          | 5,926,706          | 5,926,706          | 5,926,706          | 5,926,706          |
| 7501 Ready to Learn Block Grant                 | 2,602,655          | 2,602,655          | 2,602,655          | 2,602,655          | 2,602,655          | 2,602,655          | 2,602,655          |
| 7810 State Share of Social Security             | 3,288,142          | 3,672,543          | 3,642,272          | 3,642,272          | 3,642,272          | 3,642,272          | 3,642,272          |
| 7820 State Share of PSERS                       | 16,262,476         | 16,565,961         | 16,852,070         | 17,087,969         | 17,294,381         | 17,613,828         | 17,839,899         |
| Other State Sources                             | 81,538             | 36,552             | 36,552             | 36,552             | 36,552             | 36,552             | 36,552             |
| <b>State Sources Subtotal</b>                   | <b>126,673,003</b> | <b>127,979,789</b> | <b>130,243,089</b> | <b>132,638,014</b> | <b>135,048,169</b> | <b>137,615,596</b> | <b>140,133,430</b> |
| <b>Revenues From Federal Sources</b>            |                    |                    |                    |                    |                    |                    |                    |
| 8512 IDEA                                       | 3,127,592          | 3,024,740          | 3,024,740          | 3,024,740          | 3,024,740          | 3,024,740          | 3,024,740          |
| 8514 Title I Funding                            | 10,750,845         | 10,314,409         | 8,388,395          | 8,388,395          | 8,388,395          | 8,388,395          | 8,388,395          |
| 8515 Title II Funding                           | 971,784            | 927,838            | 927,838            | 927,838            | 927,838            | 927,838            | 927,838            |

# Updated Preliminary Baseline Financial Results

2017-18 to 2023-24



| Fiscal Year:                               | 2017-18              | 2018-19              | 2019-20              | 2020-21              | 2021-22              | 2022-23              | 2023-24              |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|  | Projected            | Projected            | Projected            | Projected            | Projected            | Projected            | Projected            |
| 8516 Title III Funding                     | 292,367              | 229,189              | 229,189              | 229,189              | 229,189              | 229,189              | 229,189              |
| 8517 Title IV Funding                      | 502,964              | 609,998              | 609,998              | 609,998              | 609,998              | 609,998              | 609,998              |
| 8521 Perkins Grant                         | 363,350              | 330,318              | 330,318              | 330,318              | 330,318              | 330,318              | 330,318              |
| 8732 Qualified School Construction Bonds   | 636,103              | 682,148              | 682,148              | 682,148              | 682,148              | 682,148              | 682,148              |
| 8390 Other Federal Revenue                 | 630,609              | 580,001              | 580,001              | 580,001              | 580,001              | 580,001              | 580,001              |
| 8810/8820 Medicaid ACCESS Revenue          | 365,634              | 327,138              | 327,138              | 327,138              | 327,138              | 327,138              | 327,138              |
| <b>Federal Sources Subtotal</b>            | <b>17,641,248</b>    | <b>17,025,779</b>    | <b>15,099,765</b>    | <b>15,099,765</b>    | <b>15,099,765</b>    | <b>15,099,765</b>    | <b>15,099,765</b>    |
| <b>Revenues From Other Funding Sources</b> |                      |                      |                      |                      |                      |                      |                      |
| 9400 Building Sale                         | 120,935              | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 9900 Insurance Recovery                    | 8,874,103            | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| <b>Other Funding Sources Subtotal</b>      | <b>8,995,038</b>     | <b>0</b>             | <b>0</b>             | <b>0</b>             | <b>0</b>             | <b>0</b>             | <b>0</b>             |
| <b>Total Revenues</b>                      | <b>\$211,769,011</b> | <b>\$201,044,495</b> | <b>\$201,487,578</b> | <b>\$203,936,824</b> | <b>\$206,614,880</b> | <b>\$209,111,184</b> | <b>\$211,695,922</b> |

## EXPENDITURES

### Salaries & Wages

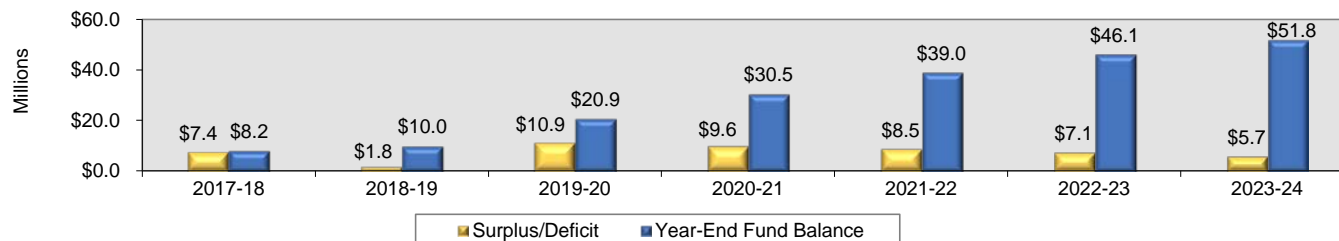
|  |                   |                   |                   |                   |                   |                   |                   |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 110 Official / Administrative          | 6,749,114         | 6,679,230         | 6,679,230         | 6,679,230         | 6,679,230         | 6,679,230         | 6,679,230         |
| 120 Professional - Instructional Staff | 47,400,011        | 48,426,707        | 47,970,707        | 47,970,707        | 47,970,707        | 47,970,707        | 47,970,707        |
| 130 Professional - Other               | 2,810,623         | 3,602,823         | 3,510,628         | 3,510,628         | 3,510,628         | 3,510,628         | 3,510,628         |
| 140 Technical                          | 2,099,188         | 2,391,523         | 2,391,523         | 2,391,523         | 2,391,523         | 2,391,523         | 2,391,523         |
| 150 Office / Clerical                  | 2,615,194         | 2,519,909         | 2,519,909         | 2,519,909         | 2,519,909         | 2,519,909         | 2,519,909         |
| 160 Crafts and Trades                  | 1,033,503         | 1,141,730         | 1,141,730         | 1,141,730         | 1,141,730         | 1,141,730         | 1,141,730         |
| 170 Operative and Laborer              | 1,125,469         | 1,369,165         | 1,369,165         | 1,369,165         | 1,369,165         | 1,369,165         | 1,369,165         |
| 180 Service Work                       | 2,353,284         | 2,542,985         | 2,542,985         | 2,542,985         | 2,542,985         | 2,542,985         | 2,542,985         |
| 190 Instructional Assistant            | 2,254,643         | 2,117,609         | 2,082,304         | 2,082,304         | 2,082,304         | 2,082,304         | 2,082,304         |
| <b>Salaries &amp; Wages Subtotal</b>   | <b>68,441,029</b> | <b>70,791,681</b> | <b>70,208,181</b> | <b>70,208,181</b> | <b>70,208,181</b> | <b>70,208,181</b> | <b>70,208,181</b> |

### Employee Benefits

|  |            |            |            |            |            |            |            |
|--|------------|------------|------------|------------|------------|------------|------------|
| 271 Medical Insurance                    | 20,248,532 | 21,854,115 | 23,082,938 | 24,583,329 | 26,181,245 | 27,883,026 | 29,695,423 |
| 272 Dental Insurance                     | 806,503    | 870,423    | 883,109    | 903,420    | 924,199    | 945,456    | 967,201    |
| 213 Life Insurance                       | 71,881     | 105,116    | 106,569    | 109,020    | 111,528    | 114,093    | 116,717    |
| 215 Vision Insurance                     | 81,939     | 91,624     | 92,890     | 95,027     | 97,213     | 99,448     | 101,736    |
| 220 Social Security Contributions        | 5,142,760  | 5,415,564  | 5,370,926  | 5,370,926  | 5,370,926  | 5,370,926  | 5,370,926  |
| 230 PSERS Contributions                  | 22,130,213 | 23,665,659 | 24,074,385 | 24,411,384 | 24,706,259 | 25,162,612 | 25,485,570 |
| 250 Unemployment Compensation            | (0)        | 217,778    | 215,823    | 215,823    | 215,823    | 215,823    | 215,823    |
| 260 Workers' Compensation                | 95,911     | 299,634    | 297,163    | 297,163    | 297,163    | 297,163    | 297,163    |
| 280 Other Postemployment Benefits (OPEB) | 17,332     | 18,571     | 18,571     | 18,571     | 18,571     | 18,571     | 18,571     |
| 290 Other Employee Benefits              | 533,847    | 782,000    | 804,000    | 654,000    | 654,000    | 457,000    | 277,000    |

# Updated Preliminary Baseline Financial Results

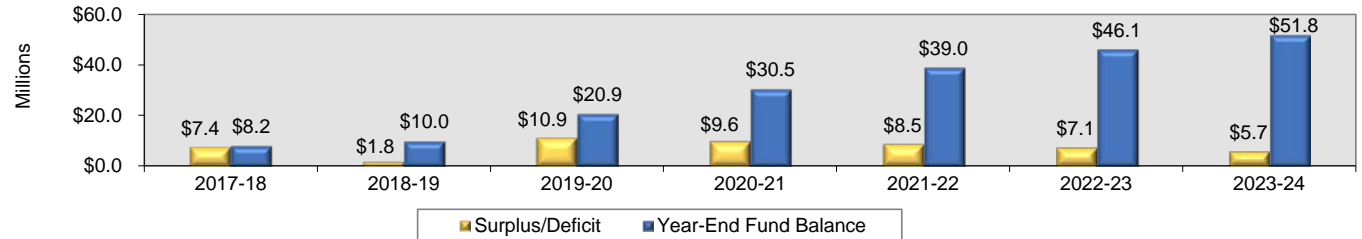
2017-18 to 2023-24



| Fiscal Year:   | 2017-18           | 2018-19           | 2019-20           | 2020-21           | 2021-22           | 2022-23           | 2023-24           |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Employee Benefits Subtotal</b>                    | <b>49,128,918</b> | <b>53,320,484</b> | <b>54,946,375</b> | <b>56,658,665</b> | <b>58,576,927</b> | <b>60,564,119</b> | <b>62,546,130</b> |
| <b>Purchased Professional and Technical Services</b> |                   |                   |                   |                   |                   |                   |                   |
| 310 Administrative Services                          | 238,223           | 240,000           | 245,520           | 251,167           | 256,944           | 262,854           | 268,899           |
| 320 Educational Services                             | 3,898,339         | 3,900,000         | 3,650,658         | 3,734,623         | 3,820,520         | 3,908,391         | 3,998,284         |
| 330 Other Professional Services                      | 2,331,029         | 2,300,000         | 2,289,903         | 2,342,571         | 2,396,450         | 2,451,568         | 2,507,954         |
| 340 Technical Services                               | 167,883           | 180,960           | 185,122           | 189,380           | 193,736           | 198,192           | 202,750           |
| 350 Security / Safety Services                       | 86,056            | 172,112           | 176,071           | 180,120           | 184,263           | 188,501           | 192,837           |
| 390 Other PPTS                                       | 955,530           | 981,417           | 1,003,989         | 1,027,081         | 1,050,704         | 1,074,870         | 1,099,592         |
| <b>PPTS Subtotal</b>                                 | <b>7,677,059</b>  | <b>7,774,489</b>  | <b>7,551,263</b>  | <b>7,724,942</b>  | <b>7,902,616</b>  | <b>8,084,376</b>  | <b>8,270,316</b>  |
| <b>Purchased Property Services</b>                   |                   |                   |                   |                   |                   |                   |                   |
| 410 Cleaning Services                                | 195,894           | 156,546           | 160,147           | 163,830           | 167,598           | 171,453           | 175,397           |
| 420 Utility Services                                 | 1,913,728         | 1,900,000         | 1,943,700         | 1,988,405         | 2,034,138         | 2,080,924         | 2,128,785         |
| 430 Repairs and Maintenance                          | 1,035,586         | 1,059,947         | 981,607           | 1,004,184         | 1,027,280         | 1,050,908         | 1,075,078         |
| 440 Rentals  | 96,076            | 125,929           | 128,825           | 131,788           | 134,819           | 137,920           | 141,092           |
| 450 Construction                                     | 8,874,109         | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| <b>Purchased Property Services Subtotal</b>          | <b>12,115,393</b> | <b>3,242,423</b>  | <b>3,214,279</b>  | <b>3,288,208</b>  | <b>3,363,836</b>  | <b>3,441,205</b>  | <b>3,520,352</b>  |
| <b>Other Purchased Services</b>                      |                   |                   |                   |                   |                   |                   |                   |
| <b>Tuition</b>                                       | <b>30,927,580</b> | <b>32,453,257</b> | <b>35,056,673</b> | <b>36,816,116</b> | <b>38,435,598</b> | <b>40,105,031</b> | <b>41,837,208</b> |
| 561 Tuition to Other LEA's                           | 3,394,621         | 3,740,773         | 3,826,811         | 3,914,827         | 4,004,869         | 4,096,980         | 4,191,211         |
| 562 Tuition to Charter Schools                       | 25,410,596        | 26,727,560        | 29,199,284        | 30,824,007        | 32,305,671        | 33,834,115        | 35,422,061        |
| 560 Other Tuition                                    | 2,122,362         | 1,984,925         | 2,030,578         | 2,077,281         | 2,125,059         | 2,173,935         | 2,223,936         |
| 510 Student Transportation                           | 2,414,248         | 2,074,266         | 2,198,696         | 2,296,854         | 2,395,326         | 2,494,119         | 2,593,239         |
| 520 Insurance - General                              | 471,715           | 437,061           | 447,113           | 457,397           | 467,917           | 478,679           | 489,689           |
| 530 Communications                                   | 489,844           | 442,683           | 452,865           | 463,281           | 473,936           | 484,837           | 495,988           |
| 540 Advertising                                      | 16,118            | 14,934            | 15,277            | 15,629            | 15,988            | 16,356            | 16,732            |
| 550 Printing and Binding                             | 6,961             | 4,428             | 4,530             | 4,634             | 4,741             | 4,850             | 4,961             |
| 580 Travel   | 137,120           | 133,127           | 125,959           | 128,856           | 131,820           | 134,852           | 137,953           |
| 590 Services Purchased Locally                       | 193,666           | 232,025           | 237,361           | 242,820           | 248,405           | 254,119           | 259,963           |
| <b>Other Purchased Services</b>                      | <b>34,657,253</b> | <b>35,791,781</b> | <b>38,538,474</b> | <b>40,425,587</b> | <b>42,173,731</b> | <b>43,972,841</b> | <b>45,835,733</b> |
| <b>Supplies</b>                                      |                   |                   |                   |                   |                   |                   |                   |
| 610 General Supplies                                 | 2,860,754         | 3,172,816         | 3,118,835         | 3,190,568         | 3,263,951         | 3,339,022         | 3,415,819         |
| Federal Funding Offset                               | 0                 | 754,850           | 14,506            | (179,411)         | (381,581)         | (597,368)         | (820,349)         |
| 620 Energy   | 181,412           | 183,925           | 188,155           | 192,483           | 196,910           | 201,439           | 206,072           |
| 630 Food   | 5,420             | 10,489            | 10,730            | 10,977            | 11,229            | 11,488            | 11,752            |
| 640 Books and Periodicals                            | 122,340           | 169,327           | 173,221           | 177,205           | 181,281           | 185,451           | 189,716           |

# Updated Preliminary Baseline Financial Results

2017-18 to 2023-24



| Fiscal Year:                          | 2017-18                    | 2018-19                    | 2019-20                    | 2020-21                    | 2021-22                    | 2022-23                    | 2023-24                    |
|---------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| <b>Supplies Subtotal</b>              | <b>Projected 3,169,925</b> | <b>Projected 4,291,406</b> | <b>Projected 3,505,447</b> | <b>Projected 3,391,822</b> | <b>Projected 3,271,790</b> | <b>Projected 3,140,031</b> | <b>Projected 3,003,010</b> |
| <b>Property</b>                       |                            |                            |                            |                            |                            |                            |                            |
| 710 Land and Improvements             | 4,741                      | 25,422                     | 26,007                     | 26,605                     | 27,217                     | 27,843                     | 28,483                     |
| 720 Buildings                         | 0                          | 1,414,852                  | 0                          | 0                          | 0                          | 0                          | 0                          |
| 750 Equipment - Original & Additional | 673,282                    | 403,286                    | 412,561                    | 422,050                    | 431,758                    | 441,688                    | 451,847                    |
| 760 Equipment - Replacement           | 802,833                    | 805,383                    | 202,717                    | 207,379                    | 212,149                    | 217,028                    | 217,887                    |
| <b>Property Subtotal</b>              | <b>1,480,856</b>           | <b>2,648,942</b>           | <b>641,285</b>             | <b>656,034</b>             | <b>671,123</b>             | <b>686,559</b>             | <b>698,217</b>             |
| <b>Other Objects</b>                  |                            |                            |                            |                            |                            |                            |                            |
| 810 Dues and Fees                     | 601,926                    | 621,261                    | 617,345                    | 613,214                    | 608,867                    | 604,262                    | 599,442                    |
| 830 Interest                          | 1,731,969                  | 2,777,165                  | 2,737,822                  | 2,698,708                  | 2,657,643                  | 2,614,524                  | 2,568,016                  |
| 860 Grants to Other Organizations     | 7,452                      | 7,452                      | 7,452                      | 7,452                      | 7,452                      | 7,452                      | 7,452                      |
| 880 Refunds for PY Receipts           | 10,262                     | 3,010                      | 3,010                      | 3,010                      | 3,010                      | 3,010                      | 3,010                      |
| 890 Misc. Expenditures                | 1,552,133                  | 992,155                    | 992,155                    | 992,155                    | 992,155                    | 992,155                    | 992,155                    |
| <b>Other Objects Subtotal</b>         | <b>3,903,742</b>           | <b>4,401,043</b>           | <b>4,357,784</b>           | <b>4,314,539</b>           | <b>4,269,127</b>           | <b>4,221,403</b>           | <b>4,170,075</b>           |
| <b>Other Use of Funds</b>             |                            |                            |                            |                            |                            |                            |                            |
| 910 Redemption of Principal           | 8,785,254                  | 7,607,500                  | 7,621,800                  | 7,641,200                  | 7,660,600                  | 7,685,100                  | 7,714,600                  |
| 930 Transfer to Capital Projects Fund | 15,000,000                 | 9,394,408                  | 0                          | 0                          | 0                          | 0                          | 0                          |
| <b>Other Use of Funds Subtotal</b>    | <b>23,785,254</b>          | <b>17,001,908</b>          | <b>7,621,800</b>           | <b>7,641,200</b>           | <b>7,660,600</b>           | <b>7,685,100</b>           | <b>7,714,600</b>           |
| <b>Total Expenditures</b>             | <b>\$204,359,429</b>       | <b>\$199,264,157</b>       | <b>\$190,584,888</b>       | <b>\$194,309,177</b>       | <b>\$198,097,930</b>       | <b>\$202,003,813</b>       | <b>\$205,966,614</b>       |
| <b>Surplus/Deficit</b>                | <b>\$7,409,582</b>         | <b>\$1,780,338</b>         | <b>\$10,902,690</b>        | <b>\$9,627,647</b>         | <b>\$8,516,950</b>         | <b>\$7,107,370</b>         | <b>\$5,729,308</b>         |
| <b>Year-End Fund Balance</b>          | <b>\$8,184,311</b>         | <b>\$9,964,649</b>         | <b>\$20,867,339</b>        | <b>\$30,494,986</b>        | <b>\$39,011,936</b>        | <b>\$46,119,307</b>        | <b>\$51,848,614</b>        |