

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	3,500,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	(6,750,000)
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>(6,750,000)</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	54,902,588
7000 Revenue from State Sources	114,162,425
8000 Revenue from Federal Sources	16,727,613
9000 Other Financing Sources	1,200,000
Total Estimated Revenues And Other Financing Sources	<u>186,992,626</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>180,242,626</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	37,500,000
6113 Public Utility Realty Taxes	61,000
6114 Payments in Lieu of Current Taxes - State / Local	1,242,000
6140 Current Act 511 Taxes - Flat Rate Assessments	246,000
6150 Current Act 511 Taxes - Proportional Assessments	7,470,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	6,100,000
6500 Earnings on Investments	834,888
6920 Contributions and Donations from Private Sources	356,700
6940 Tuition from Patrons	1,032,000
6990 Refunds and Other Miscellaneous Revenue	60,000

REVENUE FROM LOCAL SOURCES 54,902,588

REVENUE FROM STATE SOURCES

7110 Basic Education Funding	69,690,162
7160 Tuition for Orphans Subsidy	20,000
7220 Vocational Education	1,050,000
7250 Migratory Children	2,500
7271 Special Education funds for School-Aged Pupils	10,250,000
7272 Early Intervention	1,875,000
7292 Pre-K Counts	1,754,250
7310 Transportation (Pupil and Nonpublic/CS)	2,604,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,600,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	275,000
7340 State Property Tax Reduction Allocation	5,926,971
7509 Supplemental Equipment Grants	25,000
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	480,242
7810 State Share of Social Security and Medicare Taxes	3,425,000
7820 State Share of Retirement Contributions	15,184,300

REVENUE FROM STATE SOURCES 114,162,425

REVENUE FROM FEDERAL SOURCES

8512 IDEA, Part B	2,740,000
8513 IDEA, Section 619	180,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	9,186,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	1,200,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	304,213

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8517 NCLB, Title IV - 21St Century Schools	800,000
8580 Child Care and Development Block Grants	410,400
8660 Workforce Investment Act (WIA)	89,000
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	535,300
8732 ARRA - Qualified School Construction Bonds (QSCB)	632,700
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	470,000
8830 Medical Assistance Reimbursements (Access) - Early Intervention	180,000
REVENUE FROM FEDERAL SOURCES	16,727,613
OTHER FINANCING SOURCES	
9320 Special Revenue Fund Transfers	1,200,000
OTHER FINANCING SOURCES	1,200,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	186,992,626

Act 1 Index (current): 3.7%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$37,500,000
Amount of Tax Relief for Homestead Exclusions	<u>\$5,926,971</u>
Total Approx. Tax Revenue:	\$43,426,971
Approx. Tax Levy for Tax Rate Calculation:	\$50,724,807

Erie

Total

2015-16 Data		
a. Assessed Value	\$3,045,277,322	\$3,045,277,322
b. Real Estate Mills	16.6233	
I. 2016-17 Data		
c. 2014 STEB Market Value	\$2,572,718,657	\$2,572,718,657
d. Assessed Value	\$3,051,428,240	\$3,051,428,240
e. Assessed Value of New Constr/ Renov	\$0	\$0
2015-16 Calculations		
f. 2015-16 Tax Levy	\$50,622,559	\$50,622,559
(a * b)		
2016-17 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2015-16 Tax Levy	\$50,622,559	\$50,622,559
(f Total * g)		
i. Base Mills Subject to Index	16.6233	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	83.70940%	83.70940%
k. Tax Levy Needed	\$50,724,807	\$50,724,807
(Approx. Tax Levy * g)		
I. 2016-17 Real Estate Tax Rate	16.6233	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$50,724,807	\$50,724,807
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$44,797,836
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$37,500,000
(n * Est. Pct. Collection)		

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.7%

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Approx. Tax Revenue from RE Taxes:	\$37,500,000	
Amount of Tax Relief for Homestead Exclusions	<u>\$5,926,971</u>	
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Approx. Tax Levy for Tax Rate Calculation:	\$50,724,807	

Erie

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	17.2383	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$52,601,435	\$52,601,435
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.7%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$37,500,000
Amount of Tax Relief for Homestead Exclusions	<u>\$5,926,971</u>
Total Approx. Tax Revenue:	\$43,426,971
Approx. Tax Levy for Tax Rate Calculation:	\$50,724,807

Erie

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$5,926,971	Lowering RE Tax Rate	\$0	\$5,926,971
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$5,926,971

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Erie	3,051,428,240	16.6233	50,724,807			83.70940%	
Totals:	3,051,428,240		50,724,807	- 5,926,971	= 44,797,836	X 83.70940%	= 37,500,000

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$52.00	\$0.00	246,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 246,000 246,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	6,770,000	6,770,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	700,000	700,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 7,470,000 7,470,000

Total Act 511, Current Taxes 7,716,000

Act 511 Tax Limit -->	2,572,718,657 X	12	30,872,624
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17	Percent Change in Rate			2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u> Erie	16.6233	16.6233	0.00%	Yes	3.7%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>					3.7%				
6141	Current Act 511 Per Capita Taxes					3.7%				
6142	Current Act 511 Occupation Taxes - Flat Rate					3.7%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$52.00	940.00%	No	3.7%				
6144	Current Act 511 Trailer Taxes					3.7%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					3.7%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					3.7%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>					3.7%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.7%				
6152	Current Act 511 Occupation Taxes					3.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.7%				
6154	Current Act 511 Amusement Taxes					3.7%				
6155	Current Act 511 Business Privilege Taxes					3.7%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					3.7%				
6157	Current Act 511 Mercantile Taxes					3.7%				
6159	Current Act 511 Taxes, Other Proportional Assessments					3.7%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	86,372,310
1200 Special Programs - Elementary / Secondary	32,435,052
1300 Vocational Education	4,497,480
1400 Other Instructional Programs - Elementary / Secondary	1,693,060
1500 Nonpublic School Programs	637,500
1800 Pre-Kindergarten	1,840,230
Total Instruction	127,475,632
2000 Support Services	
2100 Support Services - Students	7,399,024
2200 Support Services - Instructional Staff	4,049,570
2300 Support Services - Administration	10,225,300
2400 Support Services - Pupil Health	1,309,600
2500 Support Services - Business	2,373,300
2600 Operation and Maintenance of Plant Services	14,160,900
2700 Student Transportation Services	4,907,300
2800 Support Services - Central	1,291,400
2900 Other Support Services	197,000
Total Support Services	45,913,394
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,882,800
3300 Community Services	468,800
Total Operation of Non-Instructional Services	2,351,600
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	30,000
Total Facilities Acquisition, Construction and Improvement Services	30,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	11,222,000
Total Other Expenditures and Financing Uses	11,222,000
Total Estimated Expenditures and Other Financing Uses	186,992,626

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	35,821,008
200 Personnel Services - Employee Benefits	25,229,651
300 Purchased Professional and Technical Services	2,240,741
400 Purchased Property Services	165,100
500 Other Purchased Services	20,549,500
600 Supplies	2,046,160
700 Property	280,150
800 Other Objects	40,000
Total Regular Programs - Elementary / Secondary	86,372,310
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	11,080,100
200 Personnel Services - Employee Benefits	8,906,800
300 Purchased Professional and Technical Services	2,832,000
500 Other Purchased Services	9,552,700
600 Supplies	44,000
700 Property	12,000
800 Other Objects	7,452
Total Special Programs - Elementary / Secondary	32,435,052
1300 Vocational Education	
100 Personnel Services - Salaries	2,269,400
200 Personnel Services - Employee Benefits	1,578,180
300 Purchased Professional and Technical Services	15,300
400 Purchased Property Services	63,100
500 Other Purchased Services	15,500
600 Supplies	163,000
700 Property	393,000
Total Vocational Education	4,497,480
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	896,000
200 Personnel Services - Employee Benefits	454,260
300 Purchased Professional and Technical Services	56,400
500 Other Purchased Services	235,900
600 Supplies	50,500
Total Other Instructional Programs - Elementary / Secondary	1,693,060
1500 Nonpublic School Programs	
100 Personnel Services - Salaries	376,700
200 Personnel Services - Employee Benefits	256,000
600 Supplies	4,800
Total Nonpublic School Programs	637,500
1800 Pre-Kindergarten	
100 Personnel Services - Salaries	555,000

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	553,500
300 Purchased Professional and Technical Services	16,000
400 Purchased Property Services	10,000
500 Other Purchased Services	6,200
600 Supplies	62,200
800 Other Objects	637,330
Total Pre-Kindergarten	1,840,230
Total Instruction	127,475,632
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	3,815,600
200 Personnel Services - Employee Benefits	3,028,000
300 Purchased Professional and Technical Services	376,500
500 Other Purchased Services	70,815
600 Supplies	105,809
700 Property	2,300
Total Support Services - Students	7,399,024
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,699,820
200 Personnel Services - Employee Benefits	1,371,300
300 Purchased Professional and Technical Services	681,200
500 Other Purchased Services	51,350
600 Supplies	80,900
700 Property	165,000
Total Support Services - Instructional Staff	4,049,570
2300 Support Services - Administration	
100 Personnel Services - Salaries	5,414,600
200 Personnel Services - Employee Benefits	3,514,100
300 Purchased Professional and Technical Services	848,100
500 Other Purchased Services	374,500
600 Supplies	30,000
800 Other Objects	44,000
Total Support Services - Administration	10,225,300
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	878,700
200 Personnel Services - Employee Benefits	373,000
300 Purchased Professional and Technical Services	29,500
400 Purchased Property Services	5,000
500 Other Purchased Services	2,000
600 Supplies	18,700
700 Property	2,700
Total Support Services - Pupil Health	1,309,600
2500 Support Services - Business	
100 Personnel Services - Salaries	885,800

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	663,400
300 Purchased Professional and Technical Services	347,000
400 Purchased Property Services	302,000
500 Other Purchased Services	96,600
600 Supplies	78,500
Total Support Services - Business	2,373,300
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	5,997,300
200 Personnel Services - Employee Benefits	4,286,500
300 Purchased Professional and Technical Services	134,000
400 Purchased Property Services	2,869,100
500 Other Purchased Services	175,000
600 Supplies	686,000
700 Property	13,000
Total Operation and Maintenance of Plant Services	14,160,900
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,137,100
200 Personnel Services - Employee Benefits	678,800
500 Other Purchased Services	2,731,400
600 Supplies	245,000
700 Property	115,000
Total Student Transportation Services	4,907,300
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	735,300
200 Personnel Services - Employee Benefits	503,600
300 Purchased Professional and Technical Services	42,000
600 Supplies	8,500
800 Other Objects	2,000
Total Support Services - Central	1,291,400
2900 <u>Other Support Services</u>	
500 Other Purchased Services	194,000
600 Supplies	3,000
Total Other Support Services	197,000
Total Support Services	45,913,394
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	946,400
200 Personnel Services - Employee Benefits	379,900
300 Purchased Professional and Technical Services	178,800
500 Other Purchased Services	3,000
600 Supplies	8,900
700 Property	106,000
800 Other Objects	259,800
Total Student Activities	1,882,800

<u>Description</u>	<u>Amount</u>
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	88,400
200 Personnel Services - Employee Benefits	52,600
300 Purchased Professional and Technical Services	215,000
500 Other Purchased Services	56,000
600 Supplies	55,100
800 Other Objects	1,700
 Total Community Services	468,800
Total Operation of Non-Instructional Services	2,351,600
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	30,000
 Total Facilities Acquisition, Construction and Improvement Services	30,000
Total Facilities Acquisition, Construction and Improvement Services	30,000
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	11,222,000
 Total Debt Service / Other Expenditures and Financing Uses	11,222,000
Total Other Expenditures and Financing Uses	11,222,000
TOTAL EXPENDITURES	186,992,626

Account Description	Amounts
0810 Nonspendable Fund Balance	3,500,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	(6,750,000)
Total Ending Fund Balance - Committed, Assigned, and Unassigned	(\$6,750,000)
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	(\$3,250,000)