

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

John Kuhn

(814)874-6044

Extn :

Contact Person

Telephone

Extension

jkuhn@eriesd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Erie City SD	COUNTY : Erie	AUN : 105252602
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes

No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$203437467
Ending Unassigned Fund Balance	\$12875580
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.3%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Erie City SD	County : Erie	AUN Number : 105252602
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
5390	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 1800, Object 100: \$831,038.00 Function 1800, Object 200: \$861,307.00	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Contingency for unforeseen expenses
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Contingency for unforeseen expenses

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	12,875,580
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$12,875,580</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	55,379,234
7000 Revenue from State Sources	132,745,407
8000 Revenue from Federal Sources	15,312,826
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$203,437,467</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$216,313,047</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	41,216,387
6113 Public Utility Realty Taxes	53,890
6114 Payments in Lieu of Current Taxes - State / Local	1,265,588
6140 Current Act 511 Taxes - Flat Rate Assessments	225,427
6150 Current Act 511 Taxes - Proportional Assessments	7,260,574
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,700,000
6500 Earnings on Investments	200,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	303,390
6910 Rentals	50,000
6920 Contributions and Donations from Private Sources	130,000
6940 Tuition from Patrons	207,978
6990 Refunds and Other Miscellaneous Revenue	766,000

REVENUE FROM LOCAL SOURCES \$55,379,234

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	81,855,680
7160 Tuition for Orphans Subsidy	25,040
7220 Vocational Education	1,020,916
7271 Special Education funds for School-Aged Pupils	11,198,840
7272 Early Intervention	2,516,065
7292 Pre-K Counts	1,846,250
7311 Pupil Transportation Subsidy	1,687,418
7312 Nonpublic and Charter School Pupil Transportation Subsidy	640,352
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,299,265
7330 Health Services (Medical, Dental, Nurse, Act 25)	266,219
7340 State Property Tax Reduction Allocation	5,926,637
7505 Ready to Learn Block Grant	2,602,655
7509 Supplemental Equipment Grants	25,000
7810 State Share of Social Security and Medicare Taxes	3,844,031
7820 State Share of Retirement Contributions	17,991,039

REVENUE FROM STATE SOURCES \$132,745,407

REVENUE FROM FEDERAL SOURCES

8512 IDEA, Part B	2,921,676
8513 IDEA, Section 619	182,463
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	8,231,657

Amount

REVENUE FROM FEDERAL SOURCES

8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	910,869
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	200,363
8517 NCLB, Title IV - 21st Century Schools	627,777
8521 Vocational Education - Operating Expenditures	407,395
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	712,135
8732 ARRA - Qualified School Construction Bonds (QSCB)	638,491
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	480,000

REVENUE FROM FEDERAL SOURCES	\$15,312,826
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	203,437,467
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Act 1 Index (current): 4.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$41,216,387
Amount of Tax Relief for Homestead Exclusions	<u>\$5,926,637</u>
Total Approx. Tax Revenue:	\$47,143,024
Approx. Tax Levy for Tax Rate Calculation:	\$53,957,252

Erie

Total

2019-20 Data		
a. Assessed Value	\$3,100,276,947	\$3,100,276,947
b. Real Estate Mills	17.2029	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$2,807,443,356	\$2,807,443,356
d. Assessed Value	\$3,136,520,693	\$3,136,520,693
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$53,333,754	\$53,333,754
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$53,333,754	\$53,333,754
(f Total * g)		
i. Base Mills Subject to Index	17.2029	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	85.81274%	85.81274%
k. Tax Levy Needed	\$53,957,252	\$53,957,252
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	17.2029	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$53,957,252	\$53,957,252
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$48,030,615
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$41,216,387
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$41,216,387	
Amount of Tax Relief for Homestead Exclusions	<u>\$5,926,637</u>	
Total Approx. Tax Revenue:	\$47,143,024	
Approx. Tax Levy for Tax Rate Calculation:	\$53,957,252	
	Erie	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	17.8910	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$56,115,492	\$56,115,492
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$19,987.00	
Number of Homestead/Farmstead Properties	17222	17222
Median Assessed Value of Homestead Properties		\$77,640

Act 1 Index (current): 4.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$41,216,387
Amount of Tax Relief for Homestead Exclusions	<u>\$5,926,637</u>
Total Approx. Tax Revenue:	\$47,143,024
Approx. Tax Levy for Tax Rate Calculation:	\$53,957,252

Erie	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$5,926,637	Lowering RE Tax Rate	\$0	\$5,926,637
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$5,926,637

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Erie	3,136,520,693	17.2029	53,957,252			85.81274%	
Totals:	3,136,520,693		53,957,252	- 5,926,637	= 48,030,615	X 85.81274%	= 41,216,387

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$1.00	\$0.00	225,427
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 225,427 225,427

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	6,524,487	6,524,487
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	736,087	736,087
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 7,260,574 7,260,574

Total Act 511, Current Taxes 7,486,001

Act 511 Tax Limit -->	2,807,443,356 X	12	33,689,320
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Erie	17.2029	17.2029	0.00%	Yes	4.0%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$1.00	\$1.00	0.00%	Yes	4.0%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.0%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	91,829,410
1200 Special Programs - Elementary / Secondary	36,166,539
1300 Vocational Education	3,822,268
1400 Other Instructional Programs - Elementary / Secondary	1,034,838
1500 Nonpublic School Programs	899,075
1600 Adult Education Programs	110,825
1800 Pre-Kindergarten	2,069,664
Total Instruction	\$135,932,619
2000 Support Services	
2100 Support Services - Students	7,650,082
2200 Support Services - Instructional Staff	5,788,785
2300 Support Services - Administration	10,982,293
2400 Support Services - Pupil Health	1,597,577
2500 Support Services - Business	2,758,138
2600 Operation and Maintenance of Plant Services	13,215,265
2700 Student Transportation Services	6,381,412
2800 Support Services - Central	908,128
2900 Other Support Services	161,216
Total Support Services	\$49,442,896
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,429,770
3300 Community Services	457,502
Total Operation of Non-Instructional Services	\$1,887,272
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	60,000
Total Facilities Acquisition, Construction and Improvement Services	\$60,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	13,040,397
5200 Interfund Transfers - Out	2,574,283
5900 Budgetary Reserve	500,000
Total Other Expenditures and Financing Uses	\$16,114,680
Total Estimated Expenditures and Other Financing Uses	\$203,437,467

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	37,578,741
200 Personnel Services - Employee Benefits	28,412,106
300 Purchased Professional and Technical Services	3,084,680
400 Purchased Property Services	46,500
500 Other Purchased Services	20,394,855
600 Supplies	2,158,163
700 Property	106,005
800 Other Objects	48,360
Total Regular Programs - Elementary / Secondary	\$91,829,410
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	11,545,890
200 Personnel Services - Employee Benefits	8,729,209
300 Purchased Professional and Technical Services	1,334,936
500 Other Purchased Services	14,487,004
600 Supplies	69,500
Total Special Programs - Elementary / Secondary	\$36,166,539
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	1,893,449
200 Personnel Services - Employee Benefits	1,297,332
300 Purchased Professional and Technical Services	32,500
400 Purchased Property Services	29,687
500 Other Purchased Services	21,500
600 Supplies	348,000
700 Property	199,800
Total Vocational Education	\$3,822,268
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	529,993
200 Personnel Services - Employee Benefits	357,696
300 Purchased Professional and Technical Services	77,149
500 Other Purchased Services	70,000
Total Other Instructional Programs - Elementary / Secondary	\$1,034,838
1500 <u>Nonpublic School Programs</u>	
100 Personnel Services - Salaries	295,064
200 Personnel Services - Employee Benefits	220,022
300 Purchased Professional and Technical Services	113,974
600 Supplies	270,015
Total Nonpublic School Programs	\$899,075
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	64,487
200 Personnel Services - Employee Benefits	46,338
Total Adult Education Programs	\$110,825
1800 <u>Pre-Kindergarten</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	831,038
200 Personnel Services - Employee Benefits	861,307
300 Purchased Professional and Technical Services	11,900
500 Other Purchased Services	30,410
600 Supplies	32,390
800 Other Objects	302,619
Total Pre-Kindergarten	\$2,069,664
Total Instruction	\$135,932,619
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	3,221,593
200 Personnel Services - Employee Benefits	2,581,378
300 Purchased Professional and Technical Services	1,825,666
500 Other Purchased Services	17,926
700 Property	3,519
Total Support Services - Students	\$7,650,082
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,800,391
200 Personnel Services - Employee Benefits	1,389,483
300 Purchased Professional and Technical Services	608,700
500 Other Purchased Services	12,708
600 Supplies	1,777,503
700 Property	200,000
Total Support Services - Instructional Staff	\$5,788,785
2300 Support Services - Administration	
100 Personnel Services - Salaries	5,700,108
200 Personnel Services - Employee Benefits	3,862,231
300 Purchased Professional and Technical Services	825,500
500 Other Purchased Services	551,198
600 Supplies	3,756
800 Other Objects	39,500
Total Support Services - Administration	\$10,982,293
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	880,763
200 Personnel Services - Employee Benefits	677,033
300 Purchased Professional and Technical Services	19,500
400 Purchased Property Services	5,816
500 Other Purchased Services	1,650
600 Supplies	7,815
700 Property	5,000
Total Support Services - Pupil Health	\$1,597,577
2500 Support Services - Business	
100 Personnel Services - Salaries	1,176,720
200 Personnel Services - Employee Benefits	840,876

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	97,162
400 Purchased Property Services	509,380
500 Other Purchased Services	79,000
600 Supplies	55,000
Total Support Services - Business	\$2,758,138
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	5,250,039
200 Personnel Services - Employee Benefits	4,449,659
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	2,732,840
500 Other Purchased Services	88,000
600 Supplies	684,727
Total Operation and Maintenance of Plant Services	\$13,215,265
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,655,482
200 Personnel Services - Employee Benefits	1,365,429
500 Other Purchased Services	2,770,566
600 Supplies	374,935
700 Property	215,000
Total Student Transportation Services	\$6,381,412
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	499,980
200 Personnel Services - Employee Benefits	363,917
300 Purchased Professional and Technical Services	9,604
600 Supplies	4,627
800 Other Objects	30,000
Total Support Services - Central	\$908,128
2900 <u>Other Support Services</u>	
500 Other Purchased Services	161,216
Total Other Support Services	\$161,216
Total Support Services	\$49,442,896
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	699,944
200 Personnel Services - Employee Benefits	298,381
300 Purchased Professional and Technical Services	155,000
500 Other Purchased Services	51,445
700 Property	74,000
800 Other Objects	151,000
Total Student Activities	\$1,429,770
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	5,000
200 Personnel Services - Employee Benefits	2,131
300 Purchased Professional and Technical Services	350,554

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<u>Description</u>	<u>Amount</u>
600 Supplies	99,817
Total Community Services	\$457,502
Total Operation of Non-Instructional Services	\$1,887,272
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	60,000
Total Facilities Acquisition, Construction and Improvement Services	\$60,000
Total Facilities Acquisition, Construction and Improvement Services	\$60,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	13,040,397
Total Debt Service / Other Expenditures and Financing Uses	\$13,040,397
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	2,574,283
Total Interfund Transfers - Out	\$2,574,283
5900 <u>Budgetary Reserve</u>	
800 Other Objects	500,000
Total Budgetary Reserve	\$500,000
Total Other Expenditures and Financing Uses	\$16,114,680
TOTAL EXPENDITURES	\$203,437,467

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	13,000,000	13,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	75,000,000	65,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,500,000	1,500,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund	4,500,000	4,500,000
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$94,000,000	\$84,000,000
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Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$94,000,000	\$84,000,000
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
0510 Bonds Payable	145,542,000	137,062,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	6,500,000	6,500,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	77,000,000	77,500,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$229,042,000	\$221,062,000

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$229,042,000	\$221,062,000

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

General Fund	1,000,000	1,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	400,000	400,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1,400,000	\$1,400,000
TOTAL INDEBTEDNESS	\$230,442,000	\$222,462,000

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	56,552	13,448
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$56,552	\$13,448
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$56,552	\$13,448

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary		
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	56,552	13,448
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		
	\$56,552	\$13,448
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$56,552	\$13,448
TOTAL EXPENDITURES	\$56,552	\$13,448

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	12,875,580
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$12,875,580
5900 Budgetary Reserve	500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$13,375,580