

## Appendix D Preliminary Projections Revenue and Expenditure Trends

### Revenue Trends

|                           | 2017-18        | 2018-19        | 2019-20        | 2020-21        | 2021-22        | 2022-23        | 2023-24        | 5-Year      |
|---------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------|
|                           | Projected      | Budget         | Projected      | Projected      | Projected      | Projected      | Projected      | CAGR        |
| Total Real Estate Taxes   | \$44.7         | \$45.1         | \$43.9         | \$43.8         | \$43.6         | \$43.4         | \$43.3         | (0.8%)      |
| Act 511 Taxes             | \$7.6          | \$7.7          | \$7.8          | \$7.9          | \$8.0          | \$8.1          | \$8.1          | 1.1%        |
| Other Local Sources       | \$3.9          | \$3.9          | \$3.8          | \$3.9          | \$4.2          | \$4.2          | \$4.3          | 1.8%        |
| Basic Education Funding   | \$64.3         | \$79.3         | \$81.2         | \$83.2         | \$85.2         | \$87.3         | \$89.4         | 2.4%        |
| Special Education Funding | \$10.5         | \$10.7         | \$10.6         | \$10.7         | \$10.9         | \$11.0         | \$11.1         | 0.8%        |
| Retirement Reimbursement  | \$19.2         | \$19.8         | \$21.0         | \$21.2         | \$21.4         | \$21.7         | \$21.7         | 1.9%        |
| Other State Sources       | \$31.9         | \$17.9         | \$17.9         | \$18.0         | \$18.0         | \$18.1         | \$18.2         | 0.3%        |
| Federal Sources           | \$16.1         | \$16.1         | \$14.8         | \$14.8         | \$14.8         | \$14.8         | \$14.8         | (1.7%)      |
| Other Funding Sources     | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0          | —           |
| <b>Total Revenues</b>     | <b>\$198.2</b> | <b>\$200.5</b> | <b>\$201.0</b> | <b>\$203.4</b> | <b>\$206.1</b> | <b>\$208.6</b> | <b>\$211.0</b> | <b>1.0%</b> |
| <b>Annual Change</b>      | <b>—</b>       | <b>1.2%</b>    | <b>0.2%</b>    | <b>1.2%</b>    | <b>1.3%</b>    | <b>1.2%</b>    | <b>1.1%</b>    | <b>—</b>    |

### Expenditure Trends

|                           | 2017-18        | 2018-19        | 2019-20        | 2020-21        | 2021-22        | 2022-23        | 2023-24        | 5-Year      |
|---------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------|
|                           | Projected      | Budget         | Projected      | Projected      | Projected      | Projected      | Projected      | CAGR        |
| Salaries                  | \$69.9         | \$71.4         | \$71.0         | \$71.0         | \$71.0         | \$71.0         | \$71.0         | (0.1%)      |
| Health Benefits           | \$20.9         | \$22.2         | \$24.2         | \$25.7         | \$27.4         | \$29.2         | \$31.1         | 7.0%        |
| Retirement                | \$28.1         | \$29.5         | \$30.1         | \$30.5         | \$30.8         | \$31.2         | \$31.2         | 1.1%        |
| Other Benefits            | \$2.3          | \$2.4          | \$2.4          | \$2.3          | \$2.3          | \$2.1          | \$1.9          | (4.3%)      |
| Charter School Tuition    | \$25.7         | \$26.9         | \$28.5         | \$30.1         | \$31.5         | \$32.9         | \$34.4         | 5.1%        |
| Purchased Services        | \$20.9         | \$21.4         | \$20.4         | \$20.9         | \$21.5         | \$22.0         | \$22.5         | 1.1%        |
| Supplies and Equipment    | \$5.5          | \$5.6          | \$4.2          | \$4.3          | \$4.4          | \$4.5          | \$4.6          | (3.6%)      |
| Debt Service              | \$10.4         | \$10.8         | \$10.7         | \$10.6         | \$10.6         | \$10.6         | \$10.6         | (0.5%)      |
| Transfer to Capital Fund  | \$5.4          | \$9.4          | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0          | (100.0%)    |
| Other Expenditures        | \$1.0          | \$1.0          | \$1.0          | \$1.0          | \$1.0          | \$1.0          | \$1.0          | 0.0%        |
| <b>Total Expenditures</b> | <b>\$190.0</b> | <b>\$200.5</b> | <b>\$192.5</b> | <b>\$196.4</b> | <b>\$200.4</b> | <b>\$204.5</b> | <b>\$208.4</b> | <b>0.8%</b> |
| <b>Annual Change</b>      | <b>—</b>       | <b>5.6%</b>    | <b>(4.0%)</b>  | <b>2.0%</b>    | <b>2.0%</b>    | <b>2.1%</b>    | <b>1.9%</b>    | <b>—</b>    |